

**PROBABILITY AND STATISTICAL MODELS:  
FOUNDATIONS FOR PROBLEMS IN RELIABILITY AND  
FINANCIAL MATHEMATICS**

**Elizabeth Philip Peggs**

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Queueing theory STAT is used for resource allocation which is relevant to prioritizing fire protection investments. Correlation Regression analysis Correlation Pearson product-moment Partial correlation Confounding variable Coefficient of determination. Molecular simulation can involve Monte Carlo methods to model interaction potentials to determine behaviors of individual molecules or ensembles of molecules.

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