

**MISUNDERSTANDING FINANCIAL CRISES: WHY WE
DONT SEE THEM COMING**

Dawn Emily Payment

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In his new book MISUNDERSTANDING FINANCIAL CRISES: Why We Don't See Them Coming, Gary Gorton explores how the economic.

The Hardcover of the Misunderstanding Financial Crises: Why We Don't See Them Coming by Gary B. Gorton at Barnes & Noble.

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Gorton has the rare depth of understanding to explain the elements and similarities of a wide array of historical crises. The Question Book is aimed at first-year students of financial accounting at universities and universities of technology and is suitable for CA stream as well. He says the lack of such a historical perspective is one reason that the economics profession failed to see the crisis coming: "It used to be that economics PhD programs required at least one term of economic history, but this has disappeared.

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